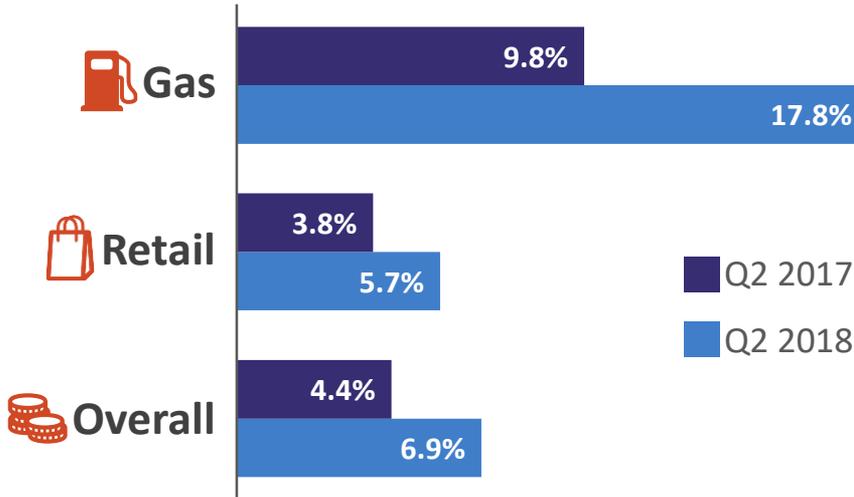


U.S. Spending Snapshot

Q2 2018: Retail Spending Growth Remained Robust in Q2

Year-Over-Year Spending Growth

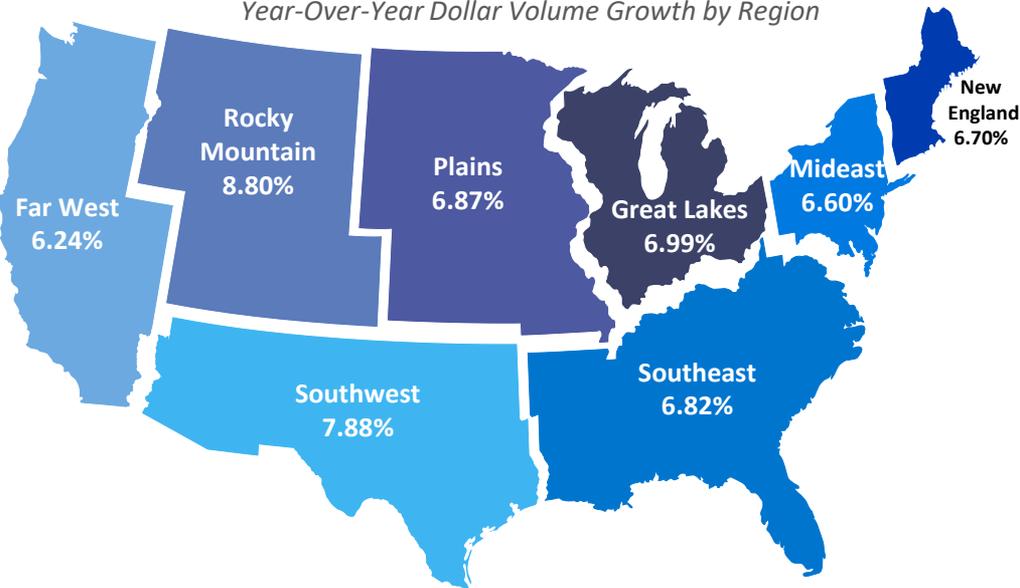


As 2018 progresses, consumer spending growth remains strong despite the spike in gas prices.

Overall, the U.S. economy remains on the rise in large part due to tax cuts and increased government spending. Consumers have remained confident and spent at a healthy rate due to a strengthened labor market. The economy should continue to remain strong provided that business and consumer confidence remain high.

Spending Growth Snapshot by Region

Year-Over-Year Dollar Volume Growth by Region

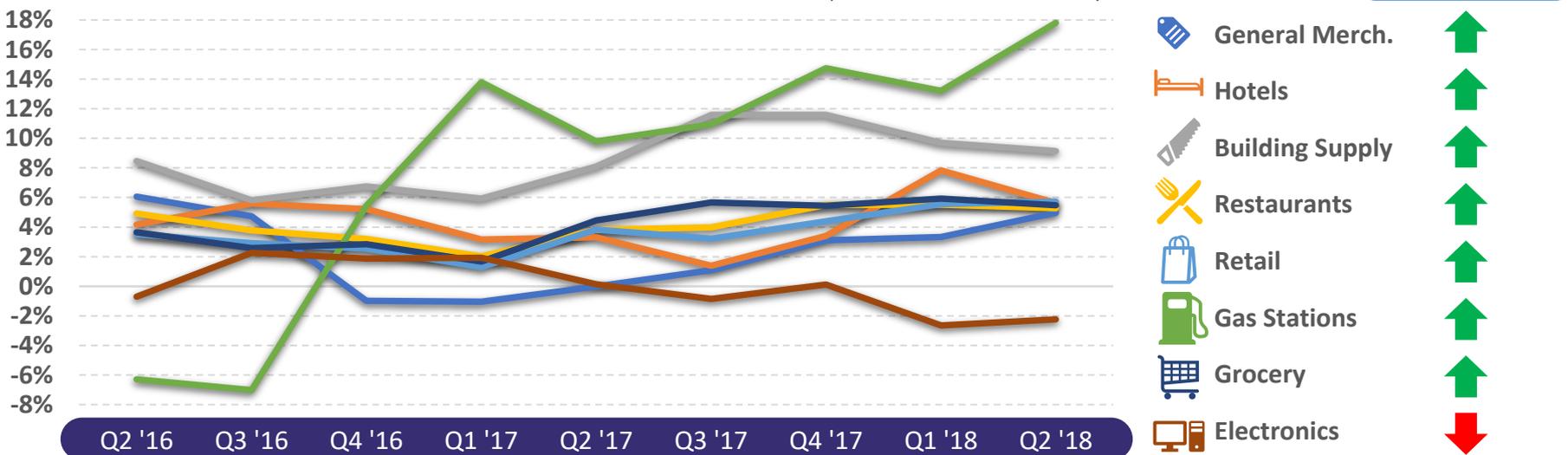


2018 has been a good year for retail and most discretionary spending categories in general.

Despite ongoing trade spats with key trading partners such as China, the momentum heading into the fourth quarter remains solid, which bodes well for consumer demand and overall economic growth.

Spending Growth Snapshot at Key Merchant Categories

Year-Over-Year Dollar Volume Growth (Same-store Sales Growth)



Q2 '17 vs Q2 '18

- General Merch. ↑
- Hotels ↑
- Building Supply ↑
- Restaurants ↑
- Retail ↑
- Gas Stations ↑
- Grocery ↑
- Electronics ↓

Next Edition: Early 2019

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Data Source: TSG's Acquiring Industry Metrics (AIM) platform. AIM spans over 3.7 million U.S. merchants with \$1+ trillion of total annualized dollar volume from 13.8+ billion annualized payment transactions in order to provide a comprehensive look at same-store sales and consumer spending behavior by merchant categories and geographic breakdowns.